



## **Mountain Line**

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### **Corrective Action Plan**

**Year Ended June 30, 2022**

**March 31, 2023**

We have prepared the following corrective action plan as required by the standards applicable to financial audits contained in Government Auditing Standards and by the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Specifically, for each finding we are providing you with the names of the contact people responsible for corrective action, the corrective action planned, and the anticipated completion date.

### **Findings Financial Statement Audit**

#### **2022-001 Financial Reporting Process**

**Recommendation:** The Authority should evaluate its year-end financial closing process and develop comprehensive policies and procedures to help ensure its financial reports are accurate and prepared in accordance with GAAP. It is also recommended that management review its general ledger regularly.

**Action Taken:** The Authority concurs and has implemented the recommendation.

**Completion Date:** During fiscal year 2023

**Contact Person:** Josh Stone, Management Services Director

*Getting you where you want to go*

